



DCLS – 203

II Semester B.Com. (LSCM) Examination, Aug./Sept. 2023

(NEP – Freshers and Repeaters)

COMMERCE

Materials Management



Time : 2½ Hours

Max. Marks : 60

**Instruction :** Answers should be written **only in English.**

SECTION – A

1. Answer **any five** of the following questions.

(5×2=10)

- What do you mean by replacement price ?
- Define Material Management.
- What is inspection ?
- What do you mean by direct cost ?
- Give the meaning of material loss.
- What is invoice ?
- Mention any four departments which is linked to material management.

SECTION – B

Answer **any three** of the following questions.

(3×4=12)

- Explain the process of material management.
- Briefly describe the methods of codification.
- Explain the material loss control.
- Describe functions of material management.
- What is inventory control ? Explain its process.

P.T.O.



## SECTION – C

Answer **any three** of the following questions.

**(3×10=30)**

7. Write in detail on policy and procedure concerning the receipt of purchase of goods.
8. Explain the methods of production with relevant examples.
9. Explain in detail about types of material loss and its treatment.
10. Explain the factors and advantages of material management.
11. Explain the relationship between material management and other management subjects.

## SECTION – D

Answer **any one** of the following questions.

**(1×8=8)**

12. Janya company want to purchase goods but they are not familiar with forms used in receiving of material. Help them by suggesting different types of forms used in receiving material.

OR

13. Establish a Material Management System for a Real Estate Business by identifying :
  - Maximum level
  - Minimum level
  - Danger level for each element of cost with imaginary figures.